



Report Date: 07/10/2024

Report No.:  
116

# Monday Report

## FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK MUSCAT	0.252	0.260	0.262	3.17%	3.97%	0.250	-0.8%	7-Oct-24
SOHAR INTER BANK	0.138	0.142	0.143	2.90%	3.62%	0.137	-0.7%	7-Oct-24
NATIONAL BANK OF OMAN	0.290	0.298	0.299	2.76%	3.10%	0.288	-0.7%	7-Oct-24
OMAN AND EMIRATES	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	7-Oct-24
AL BATINAH POWER	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	7-Oct-24
GALFAR ENGINEERING	0.119	0.122	0.123	2.52%	3.36%	0.118	-0.8%	7-Oct-24
OMAN NATIONAL ENGINEERING	0.114	0.117	0.118	2.63%	3.51%	0.113	-0.9%	7-Oct-24
ASAFFA FOOD	0.390	0.402	0.405	3.08%	3.85%	0.388	-0.5%	7-Oct-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALANWAR INVESTMENT	0.075	0.079	0.081	0.082	2.53%	3.80%	0.078	-1.3%	30-Sep-24
BANK NIZWA	0.105	0.106	0.109	0.110	2.83%	3.77%	0.105	-0.9%	30-Sep-24
SHARQIYAH INVESTMENT	0.071	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	30-Sep-24
ABRAJ ENERGY	0.293	0.297	0.305	0.306	2.69%	3.03%	0.296	-0.3%	30-Sep-24
OMAN NATIONAL ENGINEERING	0.114	0.114	0.117	0.118	2.63%	3.51%	0.113	-0.9%	30-Sep-24
OMAN UNITED INSURANCE	0.240	0.250	0.258	0.260	3.20%	4.00%	0.248	-0.8%	30-Sep-24
PHOEINX POWER	0.058	0.059	0.061	0.062	3.39%	5.08%	0.058	-1.7%	30-Sep-24
RENAISSANCE SERVICES	0.394	0.394	0.406	0.408	3.05%	3.55%	0.392	-0.5%	30-Sep-24

(Report No. 115 - 2024) ----- Gain/Loss = -0.66%



### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
115	-0.66%	-0.18%	-0.78%	-0.54%
114	1.16%	0.38%	0.49%	-0.53%
113	0.01%	-0.13%	-0.43%	0.10%
112	0.97%	0.34%	-0.79%	-1.26%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024	110-114	3.16%	1.48%	0.31%	-0.96%
Month 10 - 2024	115-118				
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>31.93%</b>	<b>17.26%</b>	<b>6.86%</b>	<b>5.74%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
2024	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	1884.106	0.289	0.246	9.56	1.02	6.18%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	769.660	0.147	0.096	8.45	1.07	3.91%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	471.524	0.315	0.240	9.90	0.91	2.93%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	8.897	0.096	0.047	10.36	0.38	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Batinah Power Co SAOG	51.291	0.086	0.019	3.80	0.40	3.95%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Galfar Engineering & Contracti	94.740	0.175	0.113	#N/A N/A	1.52	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	17.100	0.137	0.106	7.27	0.58	8.77%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Saffa Foods SAOG	46.800	0.445	0.270	10.81	1.11	2.56%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ATHEEB TELECOM	KSA	93.00	95.80	96.00	3.01%	3.23%	92.85	-0.2%	7-Oct-24
KINGDOM	KSA	10.98	11.30	11.40	2.91%	3.83%	10.90	-0.7%	7-Oct-24
ARAB NATIONAL BANK	KSA	18.84	19.40	19.50	2.97%	3.50%	18.75	-0.5%	7-Oct-24
SAB	KSA	34.00	35.00	35.50	2.94%	4.41%	33.85	-0.4%	7-Oct-24
RIYADH BANK	KSA	24.42	25.20	25.30	3.19%	3.60%	24.35	-0.3%	7-Oct-24
ALMARAI	KSA	55.60	57.25	58.00	2.97%	4.32%	55.25	-0.6%	7-Oct-24
SAVOLA GROUP	KSA	26.70	27.50	28.00	3.00%	4.87%	26.55	-0.6%	7-Oct-24
SAUDI BUDGET	KSA	82.50	85.00	85.50	3.03%	3.64%	82.25	-0.3%	7-Oct-24
COMMERCIAL BANK OF DUBAI	UAE	7.000	7.200	7.250	2.86%	3.57%	6.950	-0.7%	7-Oct-24
TABREED	UAE	3.030	3.100	3.150	2.31%	3.96%	3.020	-0.3%	7-Oct-24
RAK PROPERTIES	UAE	1.200	1.230	1.250	2.50%	4.17%	1.195	-0.4%	7-Oct-24
ABU DHABI COMMERCIAL BANK	UAE	8.15	8.40	8.45	3.07%	3.68%	8.12	-0.4%	7-Oct-24
ZAD HOLDING	QATAR	13.640	14.050	14.100	3.01%	3.37%	13.55	-0.7%	7-Oct-24
WIDAM	QATAR	2.71	2.80	2.82	3.32%	4.06%	2.69	-0.7%	7-Oct-24
QATAR ISLAMIC BANK	QATAR	20.89	21.50	21.65	2.92%	3.64%	20.80	-0.4%	7-Oct-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	11.70	12.76	13.15	13.25	3.06%	3.84%	12.65	-0.9%	30-Sep-24
SVCP	KSA	40.40	43.45	44.70	45.00	2.88%	3.57%	43.25	-0.5%	30-Sep-24
BAWAN	KSA	39.90	42.20	43.50	43.60	3.08%	3.32%	42.10	-0.2%	30-Sep-24
LAZURDE	KSA	13.60	14.34	14.70	15.00	2.51%	4.60%	14.30	-0.3%	30-Sep-24
BAAZEEM	KSA	6.05	6.59	6.80	6.85	3.19%	3.95%	6.55	-0.6%	30-Sep-24
PHARMACUETICAL	KSA	32.20	35.40	36.50	36.70	3.11%	3.67%	35.30	-0.3%	30-Sep-24
LIVA	KSA	17.10	18.86	19.45	19.60	3.13%	3.92%	18.80	-0.3%	30-Sep-24
ZAIN KSA	KSA	10.60	11.12	11.45	11.50	2.97%	3.42%	11.10	-0.2%	30-Sep-24
DUBAI ISLAMIC INSURANCE	UAE	0.340	0.353	0.364	0.365	3.12%	3.40%	0.352	-0.3%	30-Sep-24
AMLAK FINANCE	UAE	0.714	0.751	0.775	0.780	3.20%	3.86%	0.748	-0.4%	30-Sep-24
TABREED	UAE	3.030	3.020	3.120	3.130	3.31%	3.64%	3.00	-0.7%	30-Sep-24
TAQA	UAE	2.84	2.89	2.98	3.00	3.11%	3.81%	2.88	-0.3%	30-Sep-24
COMM BANK OF QATAR	QATAR	4.216	4.450	4.600	4.650	3.37%	4.49%	4.43	-0.4%	30-Sep-24
RAYAN	QATAR	2.37	2.48	2.56	2.57	3.23%	3.63%	2.47	-0.4%	30-Sep-24
ALMEERA	QATAR	14.58	14.49	15.00	15.20	3.52%	4.90%	14.35	-1.0%	30-Sep-24

(Report No 115 - 2024) ----- Gain/Loss = +0.69%

Achieved Near To Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
115	0.69%	-1.25%	-2.61%	-1.97%
114	1.77%	1.05%	0.79%	-0.04%
113	2.25%	1.82%	1.74%	1.73%
112	2.25%	0.45%	0.09%	0.08%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-114	7.38%	3.84%	1.24%	2.05%
Month 10 - 2024	115-118				
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>53.89%</b>	<b>28.86%</b>	<b>6.71%</b>	<b>11.33%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
2024	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Etihad Atheeb Telecommunicatio	3162	127.000	35.060	15.11	5.22	0.32%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Kingdom Holding Co	40691	11.780	6.820	29.73	1.13	2.55%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arab National Bank	37680	23.513	16.635	8.40	1.04	6.24%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Awwal Bank	69863	42.650	30.600	9.20	1.19	5.82%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Riyad Bank	73260	31.550	23.880	8.67	1.31	6.35%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Almarai Co JSC	55600	64.100	51.600	24.44	3.10	1.80%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Savola Group/The	30277	34.108	19.427	28.17	2.81	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United International Transport	6449	98.600	59.600	21.10	3.04	1.76%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Commercial Bank of Dubai PSC	20896	8.990	4.520	7.65	1.53	6.34%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
National Central Cooling Co PJ	8621	3.800	2.880	27.56	1.41	5.12%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
RAK Properties PJSC	3600	1.375	0.923	12.48	0.68	2.40%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Commercial Bank PJSC	59658	9.310	7.610	7.19	0.96	6.87%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Zad Holding Co	3880	15.130	12.330	19.66	3.03	4.81%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Widam Food Co	477	3.290	1.711	86.80	2.97	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank QPSC	49503	21.990	16.810	11.80	1.92	2.39%

## FSC – USA virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
CISCO SYSTEM CSCO	52.45	54.00	54.50	2.96%	3.91%	52.35	-0.2%	7-Oct-24
BROADCOM AVGO	176.24	181.55	182.00	3.01%	3.27%	175.50	-0.4%	7-Oct-24
AMAZON AMZN	186.52	192.50	193.00	3.21%	3.47%	186.00	-0.3%	7-Oct-24
ADV MICRO DEVICES AMD	170.90	175.00	176.00	2.40%	2.98%	170.00	-0.5%	7-Oct-24
AMERICAN AIRLINE AAL	11.50	11.85	12.00	3.04%	4.35%	11.45	-0.4%	7-Oct-24
NVIDIA CORP NVDA	124.44	128.00	128.50	2.86%	3.26%	124.00	-0.4%	7-Oct-24
FACEBOOK INC META	595.85	614.00	615.00	3.05%	3.21%	594.00	-0.3%	7-Oct-24
NETFLIX NFLX	719.20	741.00	744.00	3.03%	3.45%	717.00	-0.3%	7-Oct-24
PAYPAL HOLDING PYPL	79.30	81.70	82.50	3.03%	4.04%	79.00	-0.4%	7-Oct-24
MARVELL MRVL	73.35	75.70	76.00	3.20%	3.61%	73.00	-0.5%	7-Sep-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
GOOGL	166.98	163.46	168.00	169.00	2.78%	3.39%	162.00	-0.9%	30-Sep-24
GOOG	168.38	164.80	170.00	171.00	3.16%	3.76%	164.00	-0.5%	30-Sep-24
HONEYWELL INTER HON	203.18	207.63	214.00	215.00	3.07%	3.55%	206.00	-0.8%	30-Sep-24
INTEL CORP INTC	22.53	23.83	24.55	24.65	3.02%	3.44%	23.65	-0.8%	30-Sep-24
LUCID GROUP LCID	3.35	3.60	3.70	3.75	2.78%	4.17%	3.57	-0.8%	30-Sep-24
MARATHON PATENT MARA	16.25	17.18	17.70	17.75	3.03%	3.32%	17.15	-0.2%	30-Sep-24
MICROSTRATEGY MSTR	175.98	176.05	181.50	182.00	3.10%	3.38%	175.00	-0.6%	30-Sep-24
MODERNA INC MRNA	60.3	65.81	68.00	68.50	3.33%	4.09%	65.20	-0.9%	30-Sep-24
NEWELL BRANDS NWL	7.48	7.69	7.92	7.95	2.99%	3.38%	7.67	-0.3%	30-Sep-24
PEPSICO PEP	168.05	169.99	175.00	176.00	2.95%	3.54%	169.00	-0.6%	30-Sep-24

(Report No. 010 - 2024) ----- Gain/Loss = +0.62%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
010	0.62%	0.05%	-0.20%	0.37%
009	1.49%	0.45%	0.34%	0.81%
008	2.76%	1.06%	1.23%	2.02%
007	2.39%	1.38%	2.83%	4.73%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024					
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 09 - 2024	005-009	8.08%	2.27%	2.79%	4.90%
Month 10 - 2024	010-013				
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>16.98%</b>	<b>6.33%</b>	<b>8.08%</b>	<b>10.96%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Cisco Systems Inc	210511.260	54.585	44.500	18.78	4.65	3.01%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Broadcom Inc	825010.559	185.162	81.834	69.50	12.57	1.19%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Amazon.com Inc	1957528.179	201.200	118.350	43.78	8.27	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Advanced Micro Devices Inc	276598.547	227.300	93.115	192.79	4.89	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
American Airlines Group Inc	7522.252	16.150	9.070	9.01	-	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
NVIDIA Corp	3064287.600	140.760	39.230	58.51	52.76	0.02%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Meta Platforms Inc	1507800.306	596.850	279.403	28.87	9.63	0.25%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Netflix Inc	308869.773	725.260	344.730	45.52	13.97	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PayPal Holdings Inc	81132.378	80.630	50.250	18.63	3.97	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Marvell Technology Inc	63587.742	85.757	46.070	-	4.48	0.33%

Source: FSC

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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